

For Immediate Release

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## WALTON ANNOUNCES SENIOR VICE PRESIDENT OF RETAIL DEVELOPMENT

### JOHN GOODWIN TO OVERSEE DEVELOPMENT ACTIVITIES FOR WALTON'S U.S. DEVELOPMENT PROJECTS

**NEW YORK, NY** (November 13, 2014) – The Walton Group of Companies, a family-owned real estate investment and development group, announced today that John Goodwin will join Walton's land acquisitions and institutional relationships group, Walton Asset Management-USA, as Senior Vice President of Retail Development. John will focus on retail and commercial development sites owned or managed by Walton. His work will include both advising on the zoning and planning of retail assets and overseeing leasing and development. John will also be the point person for Walton's relationships with retail tenants for North America.

Walton currently administers over 88,000 acres of land in North America, including 21 development projects. In the past two years, Walton has initiated five new development projects in the United States and entered two new markets, Florida and Tennessee.

"As Walton continues to expand our development portfolio in the United States, we are thrilled to have someone with John's experience and knowledge in commercial real estate on the Walton team" said Ed Steffelin, President, Walton Asset Management-USA. "With his over 25 years of experience, John's unique skill set and proven track record will be an invaluable asset to Walton as we continue to attract quality retail tenants to our master-planned developments."

Prior to joining Walton, John was Director of Development at Kimco Realty Corp. where he was responsible for new development and redevelopment projects in the 11 western states. John also served as Director of Real Estate for Kimco where he was responsible for leasing, repositioning and redeveloping a portfolio of 14 shopping centers consisting of 2.5 million square feet throughout California and New Mexico. Before Kimco, he was Vice President of Development and Leasing for M & M Realty Partners, LLC and the Senior Leasing Representative/Development for GMS Realty.

"I look forward to joining Walton's talented team and expanding their retail development operations while carrying out their mission to design and plan master-planned communities where people live, work and play," said John Goodwin.

Walton's current U.S. development projects are located in Maryland, Georgia, North Carolina and Florida.

#### About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development group concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With more than 88,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.