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WALTON GROUP OF COMPANIES ANNOUNCES NEW SENIOR VICE PRESIDENT

KIP GILLELAND TO LEAD LAND ACQUISITIONS IN THE SOUTHWEST

SCOTTSDALE, AZ (October 16, 2014) – The Walton Group of Companies, a family-owned real estate investment and development group with U.S. headquarters in Scottsdale, Arizona announced today that Kip Gilleland will join Walton's land acquisitions and institutional relationships group, Walton Asset Management, as Senior Vice President. In his new role, Gilleland will oversee land acquisition and new market research in the Southwest United States in strategic growth areas like Arizona, California, Denver, Salt Lake City and Reno.

Walton currently administers over 88,000 acres of land in North America, including over 12,000 acres and nearly two dozen master-planned communities in the Southwest. Gilleland will carry on Walton's practice of acquiring properties in the path of growth and working with local stakeholders to design master-planned communities where people live, work and play.

"With his extensive experience in real estate, acquisitions and land development, Kip is the perfect person to join our growing group at Walton and help us realize our long-term growth strategy," said Ed Steffelin, President, Walton Asset Management (USA). "Kip's unique skill set and exceptional project management expertise will be an asset for Walton and we look forward to him joining our team."

Prior to joining Walton, Kip served as Division President for Taylor Morrison in the Denver Division overseeing all operations, some of which included acquisitions, land planning and development and strategic planning for Taylor Morrison. While there, Kip effectively grew the division in community count and helped increase overall revenue by 100% during his tenure. Before that, Kip was with Touse Homes out of their Phoenix office.

"I am thrilled to be joining Walton, one of North America's premier land asset administrators and look forward to continuing their practice of acquiring strategic properties in the path of growth and developing master-planned communities intended to benefit all local stakeholders," said Kip Gilleland. "There are few real estate investment groups with Walton's experience, proven track record and positive growth potential and I look forward to joining their talented team."

Kip holds a BA from the University of Utah and is a member of the Home Builders Association of Central Arizona, Home Builders Association of Denver and is a former instructor of the Land Development Council for the City of Phoenix Task Group.

About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development group concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With more than 88,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.